

Company Registration No. 197300166Z

SGX ANNOUNCEMENT

Trading Code: 5GI

12 October 2021



UPDATE ON THE APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR REMOVAL FROM THE WATCH-LIST

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 29 September 2021 in relation to the application for extension of time to meet the requirements for removal from the watch-list (the "**Announcement**").

The Board refers to the Announcement related to the Company's application to the SGX-ST (the "**Application**") seeking the following:

- (a) a waiver from strict compliance with Rule 1315 of the Listing Manual in relation to the 36-month cure period and with the extension of time to 4 December 2021 for the Company to satisfy the Exit Criteria that was granted by the SGX-ST to the Company on 28 October 2020; and
- (b) an extension of time of 12 months to 4 December 2022 for the Company to satisfy the Exit Criteria.

The Board would like to announce that it received further queries from the SGX-ST in response to the Application on 7 October 2021 (the "**Queries**"), and the Company has submitted its responses to the Queries today.

The Company will continue to update shareholders of the outcome of the Application and make such necessary announcements as and when appropriate.

The Company would like to remind shareholders of the Company that there is no assurance that the SGX-ST will grant the abovementioned extension. As such, shareholders are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before taking any action in relation to their shares which may be prejudicial to their interests.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.